



## **FIREFIIGHTERS RETIREMENT SYSTEM**

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**MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, NOVEMBER 10, 2016, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

### **AGENDA**

#### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on October 13, 2016
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

#### **II. Old Business-**

- (1) Discussion and action regarding AEW Capital Management portfolio strategy and market and legal risks associated therewith, and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item II(1) above; The board of trustees hereby further reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation where an open meeting would have a detrimental effect on the litigating position of FRS in the matters referenced in agenda item II(1) above; all pertinent notifications have been provided.*

**III. New Business-**

- (1) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: (i) Monthly flash report for October 2016, and all matters related to the foregoing items.
- (2) Discussion and action regarding professional service contract for investment consulting services provided by New England Pension Consultants (NEPC), and all related matters.

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entity identified in agenda item III(2) above.*

- (3) Discussion and action regarding FY2015-16 Annual Actuarial Valuation, and all related matters.

*TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(3) involves but is not limited to the discussion of actuarial sciences. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (4) Discussion and action regarding Statement of Plan Net Assets and Statement of Changes in Plan Net Assets for first quarter of FY2016-17, and all related matters.
- (5) Discussion and action regarding FY2016-17 Annual/Quarterly Budget to Actual Comparisons, and all related matters.
- (6) Discussion and action regarding legislation to be introduced at the upcoming legislative session to be convened on April 10, 2017, and all related matters.
- (7) Discussion and action regarding correction of disability benefits relative to beneficiaries who are simultaneously receiving workers' compensation benefits, and all related matters.

**IV. Other Business-**

- Chart- Systems' Investment Return Comparisons QE 09/30/16
- Report- Survey of FRS Disability Types
- Chart- Trustee Education Compliance
- Brochure- LaTec Education Conference, N.O.
- Miscellaneous Items
- Article- The Accelerating Demise of Go Anywhere Funds
- Check Register

(version1)